

Message Text

UNCLASSIFIED

PAGE 01 PALERM 00857 121625Z
ACTION SCS-06

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TO SECSTATE WASHDC 2583

UNCLAS PALERMO 0857

E.O. 11652: NA

TAGS: CGEN: ARLOTTA, SARINO, GINETTA AND JOSEPHINE
SUBJECT: NEW JERSEY LAW GOVERNING INHERITANCE BY MINORS

1. ITALIAN NOTARY SEEKS CONGEN'S ASSISTANCE IN DETERMINING HANDLING OF INHERITANCE WHICH WAS LEFT TO THREE US CITIZEN CHILDREN, NOW RESIDENT IN SICILY, UPON DEATH OF AMERICAN CITIZEN RELATIVE WHO WAS RESIDENT IN THE STATES OF NEW JERSEY
2. SPECIFICALLY, NOTARY REQUESTS A DECLARATION STATING WHETHER OR NOT NEW JERSEY LEVIES PRECISE REQUIREMENTS ON CUSTODIAN OF ESTATE TO INVEST THE PROCEEDS REALIZED FROM SALE OF PROPERTY INHERITED BY MINORS. ITALIAN CIVIL CODE, ART. 372, PROVIDES THAT GUARDIAN OF A MINOR MUST INVEST SUCH INHERITED CAPITAL IN CERTAIN SPECIFIED GAINFUL INVESTMENT OR DEPOSITS.
3. MARTINDALE HUBBELL LAW DIRECTORY IS SILENT ON THIS QUESTION.
4. IS DEPARTMENT IN POSITION TO QUOTE RELEVANT NEW JERSEY LAWS CONCERNING RESPONSIBILITIES OF CUSTODIAN FOR MANAGEMENT OF FUNDS? DEPARTMENT'S RESPONSE ON ABOVE OR SUGGESTION FOR ANY OTHER HELPFUL REPLY TO NOTARY REQUESTED. COLLINS

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Message Attributes

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